

Iraqi Dinar – Your Guide to “Cashing In”

Hello reader, Adam Montana here. For those that don't know me, I run DinarSpeculation.com and also help out on the DinarVets.com message board. I say “help out” because although I own the site, it wouldn't be the amazing place it is without the fantastic mods and the contributions of the members. If you're not a member of the message board, I highly recommend it – it's free and is absolutely the best way to keep in touch with the largest group of dinar investors in the world!

I also wrote a book on the Dinar, and this Guide will be added to it in a future revision. While the book is not free, this Cash-In Guide is free – you are welcome to share it with your friends and colleagues, just do not alter it in any way.

A little warning...

Before I get too far into this, I want you to understand something. *I don't care if you buy my book, I don't care if you get a VIP membership, and I don't care if you hate my sentence structure.*

Is my book valuable? **YES!** Is VIP worth every penny? **YES!**

Will you get something out of this even if you don't have VIP or my book? YES!!

I'm writing this for a couple reasons.

1. Too many people are asking the same questions! I'm here to help, but it's HARD to answer the same question over and over!
2. A lot of my GOOD FRIENDS are confused about the rate and how major trading works - **many of you are going to get screwed if you don't take the time to read this!**
3. Finally, I'm going to offer you a chance to join my VIP group and I'll explain why you might want to be a part of that group. If you're not interested, no problem! :) Enjoy the free report you have here and you are still welcome to comment or join any of the Dinar News sites.

Now, sit back and enjoy the read!



- Adam Montana

So, what does “Cash-In” mean, anyway?!

Quite simply – it’s the day we’re waiting for! If you’re new to the investment, here’s a quick introduction to the Iraqi Dinar.

Iraq holds the world’s largest reserves of Natural Gas and the 4th largest reserves of Crude Oil, otherwise known as “Black Gold”. You all remember a man by the name of Saddam Hussein, right? Well, before he was taken out of power the Iraqi Dinar was valued in the range of \$3 per 1 IQD (Iraqi Dinar). That means when you exchanged 1000IQD, you would get back 3000USD.

After Saddam was taken out of power (and shortly thereafter executed by hanging until he was dead, dead, dead...) the country fell into shambles. The value of their currency plummeted, and at one point reached an exchange rate of a miserable 0.00027:1.... a far cry from the 3:1 it was at before!

Since that low point, the value of the Dinar has already about doubled! The exchange rate has held steady for the last two years at a rate of 1170 Dinars per USD. (Taking into account the decline in the value of the dollar, we Dinar Investors are making money even without an RV! But I digress...)

Now you understand “Past Iraq”, and you’re familiar with “Current Iraq”. Fast forward to “Future Iraq”, or, “New Iraq”: The country is stable, they have tons of resources, and their currency is globally recognized.

Can you see how the value of the Dinar, although it is now very low, could easily be higher?

The bottom line to most investors is this: The Iraqi Dinar is considered by many to be severely undervalued, and represents an investment of enormous potential. When the rate on the currency finally changes, investors will be ready to “Cash In” on their investments!

To understand Cashing In, we need to realize it’s not as simple as going to the bank and walking out with buckets of cash. There are transaction fees, spreads, forms to file, tax considerations, wealth protection, and more.

This guide will cover rate, spread, and how it will affect our bottom lines.

Another thing that will affect your bottom line is your mentality. I’ve found that there are two types of investors. They are:

The Umbrella Drink Crowd. These people want nothing more out of life than to cash in, quit their jobs, move to the beach, and grab an umbrella drink. These are usually the ones crying about how long this is taking and “Ohhhhhhhh woe is me if only Iraq would hurry up! I’m thirstyyyyyy!”

The Actual Investor. These people understand that things take time, and they understand that if you’re not mindful of your money, it will be gone soon. They also understand that knowledge is valuable, and they actually read stuff (like this Cash In Guide). Since you’re here reading... welcome. ☺

Cashing In

In the event of a major revaluation of the Iraqi Dinar, you will have a couple of options for cashing in. The purpose of this paper is to educate everyone on the basic possibilities and also the pitfalls that we need to understand when it comes time to Cash In.

Before we get started, let's state a few things we believe.

1. If the Dinar were to make a major change in value, it will then become internationally and also globally traded.
2. When the Dinar is once again globally traded, all major banks will be dealing in it.
3. Once all major banks are taking the Dinar, you can simply go to your bank and exchange your Dinars!
4. We are also assuming there is no "In-Country" RV – more on that in my book "RV Intel".
5. There are a few individual Currency Exchange companies (like Dinar Trade) that are offering to exchange your dinar after the RV is announced. Most likely, they will follow the same rates that banks are giving, unless the banks are not trading yet. In that case, they will give the rate they feel the market will bear.

Pretty simple, right?! I considered ending the paper there, but there's a lot more to say about it.

The details of the RV can greatly affect our options for cashing in.

Let's discuss a couple of ways the Dinar might revalue and how you will be affected. This takes into account various factors, such as Chapter 7, HCL, GOI, etc. *(If you're not up to date on your basic Iraqi Dinar facts and lingo, I strongly suggest picking up a copy of my book at <http://rvintel.com>. It will get you up to speed **fast**.)*

Here are some scenarios:

1. Major RV, all lights green. This is the most desirable scenario!

It unfolds like this:

The GOI is amicably formed and stability in Iraq is recognized. The CBI, IMF, UN and all other "Players" agree that the value of the Dinar is wildly inconsistent with the assets Iraq holds combined with the new stability the world recognizes in the "New Iraq".

A revalue rate is determined, announced, and most likely within 3-7 days we are able to exchange our Dinar for USD at any major bank.

In this situation all banks and Cash-In locations will be giving a very similar rate. If your return is high, you may want to simply "**Cash Out**" at the closest place possible. And then celebrate!

Cash In Guide v1.3 (c) Adam Montana / Dinar News

2. Major RV, with a few obstacles. This is a close second!

Again, the GOI is in place and stability is recognized, but the major players do not agree that it is in the world's best interest to "rock the boat" by changing the rate. Iraq changes against the (Insert IMF/UN/YYYY/etc)'s wishes, or visa versa using any combination of players.

We have a rate, but it takes some time for the major banks to trust in the stability of the currency. **While the trust is building, very few banks are trading dinar.** At this time the rates will be fluctuating madly, but you should still be able to time your transaction to get a very profitable return! **(Remember – buy low, sell high!)**

In this scenario, you may be looking at a higher cost to exchange, due to supply and demand of vendors willing to exchange. You will still make good money. It will be very wise to shop rates or join up with other investors to get a better rate by pooling your money.

There are more possibilities than that, but this gives us a simple basis that we can build upon to understand cashing in a little better.

The two main methods of cashing in will be:

1. Take your Dinar to a bank that accepts Dinar.
2. Take your Dinar to a dealer that is cashing us in.

Cashing in with a Bank

Reporting. Any transaction over \$10,000 will be reported through a Currency Transaction Report (CTR). As long as you pay your taxes and your Dinar was purchased legally, you really have nothing to worry about.

Rate: If Bank of America is taking Dinar today, most likely Chase will take it tomorrow, and by the end of the week so will every other bank that does currency exchanges. The rates will be competitive – pick any bank and just go cash in.

Cashing in with a Dinar Dealer

Reporting. All dinar dealers who are offering to cash in Dinar Investors are requiring customers to fill out a FINCEN104, which is the same CTR that banks will file. There isn't much difference there!

Rate: If the banks are offering a better rate, the Dealers will more than likely match it – so again, there isn't much to talk about!

The tricky part of cashing in comes when the banks are *not* cashing us in... because then we have to take into account the laws of supply and demand.

The Law of Supply and Demand

High demand + low supply = higher prices. Gold, for example. Gold is worth more than dirt because it's hard to find gold, and dirt is everywhere.

Supply for us represents USD, which is supplied by the cash in location (bank or dealer). Demand is represented by the Dinar investors demanding USD for their IQD! The less supply and the higher demand there is, the more expensive it will be.

If there is enough supply to meet the demand, the cost to cash in will be low. If that is what happens, none of the rest of this paper is important.

But if there are any complications... if there is any part of the RV that causes any delay, problems, or confusion... we are going to need to understand the rest of this paper.

This is Iraq, friends. Hangups, confusion, and delay are all Iraq's favorite games!

In order to be a smart investor, you must understand all angles and be prepared for all scenarios. You may not like the thought of paying more than \$150 per million to cash in... but you know you need to prepare for the possibility of it.

Let it be known that I do not endorse or guarantee or represent any Dinar Dealer in any way. Dinar Trade (owned and operated by Ali) is the largest and most well known dealer in the US, so I will be using that company as a talking point in most cases. My analysis of the situation as it stands is subject to change, I am merely discussing what I know as of right now. In the future, Dinar Trade may change their policies – I have no control over that, just as they have no control over the CBI's policies or rates.

Cash In Guide v1.3 (c) Adam Montana / Dinar News

One of the biggest advantages of cashing in at a Dealer, like one of Ali's Cash In locations, is that he will most likely begin cashing in before any of the banks are willing to take it. According to Ali*, he will be matching the buy/sell rate on the CBI website (<http://cbi.iq>).

*We don't have anything in writing from Ali, nor is he bound by any laws to honor these promises. We can count on him to do so if it makes sense from a business standpoint, but that is the only guarantee we have. Well, other than taxes and death, of course. 😊

Any time you do business with the only option available, you are subject to their whims. In this case, if you're in a hurry to cash in... you will not only be subject to those whims, but you're likely to thank them for whatever rate they choose to give you!

Supply and demand: If we only have one cash in option, then the supply is low and the demand is high. We are cashing in with Ali, but where does Ali cash in? Ali's cash in location is probably the CBI, since they are the only ones who buy large amounts of Dinar at this time.

If Ali only has one cash in option, which would be the CBI, then he is also subject to their whims as well! Supply and Demand goes all the way to the top... and all the way to the bottom.

The rate the CBI gives the Dinar Dealers will be passed on to us, including spreads and any other costs.

Spread - you're going to pay it, whether you like it or not.

The spread our dealers pay is also passed on to us. They may not add to it, but it is still incorporated into the cost of our purchases!

What is "spread"?

At the present time, the buy/sell rate on the CBI website is this: Buy at 1168, Sell at 1170. The difference is the spread, and they make money with their daily auctions.

This is a low spread, and the CBI is the only group that auctions or exchanges Dinar in large quantities. This will not remain true, though! In the event of an RV, all major banks will begin trading and the spread will change according to the laws of supply and demand.

It's important that you understand something here: banks themselves cannot "kill" a spread. If your banker says "you can exchange this with no spread", they mean no EXTRA spread.

Cash In Guide v1.3 (c) Adam Montana / Dinar News

When BofA sells CAD to Wells Fargo, there's a spread involved. This is because there is COST involved - manpower, government regulations, and more.

Anytime you do a currency exchange transaction there is a spread!

Ali and several other dealers have stated that they will not *charge* a spread – they can't say you won't *pay* a spread. This is the biggest misunderstanding in the popular Cash In theory. Wells Fargo can't guarantee a "no spread transaction", nor can any other bank, and neither can Ali - **if you are exchanging currency, you pay a spread. Your dealer may not ADD a spread, but somehow somehow you are paying a spread!**

So, the best thing to do is to pay the LEAST spread, right? Right! The less fees you pay, the more likely you are to walk away with more in your pocket.

In order to pay the least spread, you have to *understand* the spread.

The key to understanding spread is this:

You are the little guy, so the verbiage is backwards for you. The verbiage is geared towards the market, not you. In this case, the "market maker" is the CBI.

BUY/SELL: An exchange operates by making a "Market" that consists of BUYing and SELLing money. When the market sells, they do so at the SELL rate. **When you buy from them, your purchase price is the SELL price - not the BUY price.**

The BUY price is what the MARKET will pay, in this case – the CBI. Even though you may be *selling* your goods to them, you sell at the *BUY* price.

Recap: Since you are BUYING from a SELLER, this next part may sound backwards: You BUY at the SELL rate, and you SELL at the BUY rate.

The CBI sets the SELL rate at this time.

When you as a customer sell your Dinar, you sell it at the market BUY rate - because the market is "BUYing" it back from you. The CBI sets the BUY rate in this case.

Now that we understand Spread and Supply and Demand, let's look at how they are related to each other.

How Supply and Demand affect the Spread

When the dinar comes back on the market, it will take time for the world to catch up. The only people buying dinar back, or cashing us in, will be dealers, who depend on the CBI. It will take time for other banks to get involved! (Maybe not a *long* time, but nonetheless – it will not happen instantaneously.)

Since the CBI is the only buyer, **they can pay whatever they want...** kind of like real estate! **You know how the few people who can afford property right now are getting it for next to nothing?**

Yeah, the price on those houses will go up eventually, but most sellers can't wait for eventually - so they are taking HUGE hits! And the CBI will do the SAME thing!

If the rate is \$1, and the CBI is the only game in town, they could offer ten cents... and at least 10% of the suckers out there would take it.

Not because they want it... but because they weren't smart enough, informed enough, connected enough, or prepared enough to hold out for the higher rate.

YOU are probably smart enough to wait a couple of days, but we both know some of the people will run to the bank and take the first penny they can get.

This lower rate may only last a couple days or maybe a couple weeks, but do you know how much the CBI will make by doing this?!

They will save millions, if not BILLIONS, by offering a VERY LOW RATE or HIGH SPREAD immediately following an RV. These savings = profit for CBI!

So, you go cash in with your favorite Dinar Dealer. The BUY rate on the CBI is what he pays you, minus \$150 per million. Hey - not a bad deal if you just want to cash out and go grab an umbrella drink, right?

:)

Well, it gets worse when you take a closer look at the Dinar.

We all know that a rare item has a higher value than a common item, and a rare service is usually worth more than a common service. Since it's possible that the CBI will be the only bank exchanging Dinar immediately after RV, they can make the rate anything they want! If we see a .30 RV, and we know it will grow to \$1, then the CBI can have a 30% spread... and people will STILL buy Dinar, because it will still make you money!

Cash In Guide v1.3 (c) Adam Montana / Dinar News

I know that's a lot to comprehend, but trust me – this is how it is. The business model works, and it's not a new thing. It's standard and nobody is going to change it for us. And we all know banks aren't here to give money away... they are here to make it!

“Crap, Adam! I guess it's possible that the spread could be a lot higher, because of supply and demand. If I get hit with a 30% spread I'm only going to get 2/3 of my money if I cash in at that rate!”

If you cash in a million at 30% spread, you walk out with about \$700,000. Not a bad deal if you invested much less than that.

If you think it's not possible to see a 30% spread, you've got blinders on and you think the world is your charity foundation. An RV is a huge deal, and Iraq is going to want to make as much back as possible as quickly as possible to limit their losses.

Ah, I see a light bulb just went off. Well, that's why I wrote this guide – I wanted to turn that light on. The reality of this situation might be upsetting to some, but don't worry – it gets better. The only way you have to worry about a huge spread is if you simply can't wait another day and you HAVE to run to the closest dealer or bank to cash in.* (UMBRELLA DRINK!!!!!! WOoooooooo!!!!)

* Unfortunately, the "Umbrella Drink" crowd is going to be broke in a few years. Have fun while it lasts, kids!

Sorry for that, I got a little sidetracked. Back to our situation:

Remember, if CBI says the buy rate is half the sell rate – Ali is giving you the buy rate minus \$150 per million as his base fee. That's not his spread, but it's still going to get you no matter what. He's still honoring his word - no extra spread, just \$150 per million and the CBI rate.

Here's where it gets fun.

Because Ali is smart, he will hold on to the Dinar that you cashed in with him. While he sucks all of you little investors into his cash in locations, you all get paid and he waits until the rate goes higher to cash in. He's basically re-investing, by cashing you out at the CBI rate!

In a couple of weeks, when the rate is still going up... you already cashed out and you have Umbrella Drink in hand, while Ali skips to the bank to double his money.

Pretty darn smart, if you ask me!

The good news is this: as long as you can just hold your horses long enough to let the rate rise naturally, you will be able to get a better rate as the market gets more competitive. That will be a tense time for you, and you might just decide to cash in – the decision will be yours.

Let's dig deeper, though - what if we're smart? What if we wait a little, until the rates get more competitive?

Cash In Guide v1.3 (c) Adam Montana / Dinar News

Well, my friend - that's a very wise question! When the rates get more competitive, we will be looking at a *normal* spread. Most options will charge 2-4% on a currency exchange.

2-4% may not sound like a lot, but it can add up quickly!

When you cash in \$1,000,000 at 2%, your fee is \$20,000.

\$20,000 is a lot of money, right?

That's right, and that's only on a million. If you go to the bank with 3 million, they might negotiate with you and drop your \$60,000 fee to \$50,000. You walk out with \$2,950,000. Not bad!

But what if you went with a billion, or you were *treated* as though you had a billion? If the bank cut that fee in half to get your business, then you're looking at an extra \$25,000 *for the same 3 million*. That's like free money!

Maybe \$25,000 doesn't sound like a lot to you, but I bet there's a kid or two in your family that would love to see it in a tax deferred 529 college savings plan. Since this would be free money to you... you're a hero, a kid is happy, and the world is a better place. See how good "giving" can be?

On that note...

I think you should now understand how **Spread** and **Supply and Demand** affect our **Cash In**, so I'm going to waste no more time and offer you something.

VIP at DinarVets.com

The rich get richer, right? That's because they use their money to make more money. They use contacts and leverage to get the best deals, the best investments, and the best returns.

Friends, it should be apparent at this point that I know what I'm talking about. I have one of the longest standing websites on the internet regarding the Dinar. I have a newsletter group of about 20,000 people just like you that trust me for information. My "competitors" might not like me - but "competitors" rarely do! My personal opinion is that we are all in this together, and I hope that you will one day consider me family. Anyone in my VIP group will tell you I bend over backwards for them. I'm known to

Cash In Guide v1.3 (c) Adam Montana / Dinar News

answer support emails in less than 5 minutes. My character speaks for itself, and any of the many VIP members will tell you the same.

I have engaged leaders, negotiated with banks, flown to Dubai, and more in my pursuit to not only cash in on this investment – but to maximize my POST RV returns. I have devoted more hours than you can imagine to securing my own future as a Dinar Investor. You can probably tell I'm not one of the Umbrella Drink crowd!

Although my efforts have helped tens of thousands of readers for free, just like this Cash In guide... much of my work will not be seen until after the RV. And even then, I'm reserving the majority of my efforts for VIP members. I am very serious about reinvesting in Iraq and turning my large gains into HUGE gains.

The reason why? I'm not a charity organization, and I don't associate with people who don't recognize the value of hard work. One of the things I am acutely aware of is that if a person isn't willing to pay a man for his honest work and time - then that person isn't someone I want in my group.

The reason VIP is a paid group is simple - I am making their lives easier now, and they are supporting the community that we have. In the future, I am going to reward them by sharing the fruits of my labors.

I have arranged many things for the VIP members... one of the smallest details, in my opinion, is a guaranteed better cash in rate than you will get anywhere else.

That's right – a better cash in rate.

We will get a higher cash in rate, PERIOD. This even beats Ali's rates, because I'm able to reduce the spread that you WILL pay when you cash in at any bank or with any Dinar Dealer. I'll explain how in a minute.

I'm not just blowing smoke here - I have the numbers and paperwork to prove it. Each VIP member will get a unique letter with their USER ID that they will take to our selected bank in order to get the better rate. You retain complete control and possession of your investment at all times – nobody holds it for you, nobody touches it but you.

One of the BEST reasons to join my VIP group is POST RV investing. I have been working on several investment opportunities for a few years. To get myself in them is no big deal - but to bring you into it, I had to get licensed. To even mention these investments, I needed legal authority to do so.

So, I went to work. I studied and passed the Series 65 exam. No other website has an owner that can say that. And no other website can offer what I can offer as someone legally qualified to be a Registered Investment Adviser.

There are currently quite a few VIP members, growing by the day. Many of these VIP members have an above average amount of Dinar in their portfolio, with the average being a bit over 2,000,000 dinar. I personally keep in touch with three “big fish” that hold over \$1,000,000USD worth of Dinar... each.

Cash In Guide v1.3 (c) Adam Montana / Dinar News

That's right, these three investors alone are holding over 3 BILLION IQD. I'm not naming them, but I will say you would know at least one of them by name.

I'm going to lowball the figure and guess that we are in control of over 25 BILLION Dinar as a group.

I know, that's a ton of money!

Now, here's an easy game: Guess who wants that money reinvested in Iraq?

You're darn right – ***Iraq* wants it reinvested in Iraq!**

As one of the most well known figures in the Dinar Speculation world, people naturally come to me with information, proposals, and more. I've been approached by several high ranking US Government officials and also representatives of high ranking Iraqi figureheads that all want the same thing. They want Iraq to be successful, they want a win-win situation for all involved, and they do not want to see the progress Iraq has made go to waste!

Let me get to the point: As individuals, we are at the mercy of the Big Dogs like the IRS, the banks we'll cash in at, or the Dealers we will sell our dinar back to. But as a Group... we are much more! We are strong, and we have a lot of leverage. Remember the number I gave a minute ago? 25 Billion Dinar is a LOT of leverage at RV time! And the more VIPs we have, the more leverage we have!

You see how this benefits ALL of us?

The VIP is centered on taking care of our cash, and making the most of our investments POST RV. In addition to the investment opportunities you get as a VIP member, I have an investment and wealth protection site ready to launch for us. It's already built, all I have to do is throw the switch and we're off on our next investing adventure!

What if you could reinvest, save on taxes, and then COMPOUND your investment with guaranteed returns?

Can you see how that would benefit you?

Cash In Guide v1.3 (c) Adam Montana / Dinar News

If you want in on this leverage, you need to be in the VIP group. As soon as the RV is officially announced, I am closing the doors to the VIP group.

Hey, if you didn't want to support the site before the RV – I don't have time to support you AFTER the RV. If you put it off, and wait till the last minute, and miss the deadline... don't say I didn't give you a chance!

Like I said – it doesn't matter to me if you get VIP. But if you realize the value, then I recommend you get VIP and secure the BEST cash in, post RV investment, learning opportunities, and more. Here's the link: <http://dinarvets.com/links/upgrade>

I hope you've enjoyed the Cash In Guide. The site will remain free, of course, as will the newsletter. If you don't get emails from me, sign up for them at this link: <http://dinarspeculation.com/subscribe.php>

I'll see some of you in VIP, and the rest of you on the board and blog.

Best RV wishes, everyone!

Sincerely,



- Adam Montana